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THREE MORE CREDIT UNIONS DEPLOY MERIDIANLINK SYSTEM

iQ, Royal, and SafeAmerica Credit Unions Demonstrate Flexibility of Account Opening and Lending Platform

COSTA MESA, CA – October 7, 2009 – Three more credit unions — iQ Credit Union (WA), Royal Credit Union (WI and MN), and SafeAmerica Credit Union (CA) — recently deployed the MeridianLink system. SafeAmerica Credit Union is using MeridianLink’s LoansPQ to automate their loan processing both in branch and online. Royal Credit Union is using MeridianLink’s XpressAccounts to automate member applications and new accounts online. iQ Credit Union had been using LoansPQ for lending since 2006. They recently deployed XpressAccounts both in branch and online for membership applications and new accounts.

“Each of these credit unions had different needs and goals in automating all or part of their member financial services,” explains Tim Nguyen, chief information and technology officer for MeridianLink. “Our ability to adapt technology to create a custom fit for each individual credit union is one of the areas where we excel as a company.”

In addition, each of these credit unions has different core data processors and ancillary programs and products that were integrated into the system. “MeridianLink has the development muscle and experience to integrate our platform with any core processing system in use in the credit union industry,” continues Nguyen, “and almost an infinite number of other providers, programs and add-on features.”

iQ Credit Union was keen to take advantage of the cross sales opportunities in having membership applications and new accounts together with lending in the same platform. “The opportunity to fully realize the benefits of cross qualification and sales were key factors in our decision to work with MeridianLink,” explains Yelena Lyashevskiy, the campus branch coordinator for iQ Credit Union.

Royal Credit Union wanted to extend a level of convenience to their current and potential members by offering them the ability to apply for membership and open new accounts online 24/7. “We were amazed,” says Erik LeMay, applications support manager for Royal Credit Union. “During the first couple of weeks that the system was available online, we received over a hundred applications — just by offering the link on our web site without any additional marketing.”

SafeAmerica Credit Union was looking for a higher level of efficiency in lending. “When we processed the first CUDL application on LoansPQ, we couldn’t believe how fast the system was,” notes Rob Lajoie, vice president of Lending for SafeAmerica. “One member was driving to a dealership to purchase a vehicle. He called us from his cell phone, and we were able to get him approved, while he was on the phone, before he got to the dealer. We also have been happy to eliminate a lot of paperwork by using LoansPQ.”

About MeridianLink

MeridianLink, Inc. is a leading provider of enterprise business solutions for over 26,000 end users in the financial services industries. The company’s passion for excellence is reflected in their web-based credit reporting, lending, and new membership/deposit opening technologies, which all enjoy solid reputations as being cutting edge, reliable, and affordable. Based in Costa Mesa, California, MeridianLink is committed to creating “Smart Solutions” that deliver “Real Value.” For more information, visit www.meridianlink.com.

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About iQ Credit Union

iQ Credit Union has branch offices in southwestern Washington. For more information, visit www.iqcu.org.

About Royal Credit Union

Royal Credit Union has branches in Wisconsin and Minnesota. For more information, visit www.rcu.org.

About Safe America Credit Union

Safe America Credit Union serves its members in four counties (San Mateo, Santa Clara, Alameda and Contra Costa) in California. For more information, visit www.safeamerica.com.

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